

# Third Annual Conference on Extreme Events Speaker Schedule<sup>1</sup>

**DATE: May 5, 2010**

**LOCATION: University of Stavanger**

8:10 – 8:20 Aslaug Mikkelsen *Welcome*

8:20 – 8:30 Tom Fearnley *Opening Remarks*

SESSION 1: Empirical and Statistical Methods for Extremes

8:30 – 9:15 Christian Genest *Accounting for Extreme-value Dependence in Multivariate Data*

9:15 – 10:00 Victor de la Pena *A Method for Estimating Threshold Crossing Time with Application to Climate Change*

10:00 – 10:15 Coffee Break

10:15 – 11:00 Christian Gouriéroux *Granularity Adjustment in Dynamic Multiple Factor Models*

11:00 – 12:30 BRUNCH

SESSION 2: Applied Analysis of Extremes

12:30 – 12:45 Morten Staude *A View from a Research Apparatchik's Perspective*

12:45 – 1:30 **Keynote Speaker, Kenneth Froot**  
*Tails that Wag the Dog: The Financial Consequences of Extreme Events*

1:30 – 2:15 Robert Flood *A Perspective on Predicting Currency Crises*

2:15 – 2:30 Coffee break

2:30 – 3:15 Cathy Ning *Extreme Dependence of US Risk Factors*

SESSION 3: Theory and Policy Implications

3:15 – 4:00 Dwight Jaffee *Economic Implications of Extreme and Rare Events*

4:00 – 4:45 David Schmeidler *Knightian Uncertainty Formalized*

4:45 – 5:00 Coffee Break

5:00 – 5:45 Viral Acharya (Video) *Measuring Systemic Risk*

6 pm DINNER and FJORD CRUISE to View Pulpit Rock <http://en.wikipedia.org/wiki/Preikestolen>

**SPEAKERS**

Viral Acharya (NYU-Stern)  
Tom Fearnley (Norwegian Ministry of Finance)  
Kenneth Froot (Harvard)  
Christian Genest (Laval University)  
Christian Gouriéroux (ENSAE)  
Dwight Jaffee (University of California, Berkeley)  
Aslaug Mikkelsen (Dean, University of Stavanger)  
Cathy Ning (Ryerson University)  
Victor de la Peña (Columbia University)  
David Schmeidler (Ohio State University, and Tel Aviv University)  
Morten Staude (Finansmarkedsfondet, Research Council of Norway)

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<sup>1</sup> Each talk is 35 minutes, with 10 minutes for discussion

**INVITED GUESTS**

Kjersti Aas (Norsk Regnesentral)

Farooq Akram (Norges Bank)

Ingrid Haff (Norsk Regnesentral)

Johanna Neslehova (McGill University)

Rina Ray (Norwegian School of Economics and Business)

Elvira Sojli (Erasmus University)