Fourth Annual Conference on Extreme Events, Expectations and Decisions
Speaker Schedule[1]
Organized by Lorán Chollete
Funded by Finansmarkedsfondet, Research Council of Norway

DATES: Thursday-Friday, August 25-26, 2011

LOCATION: University of Stavanger

THURSDAY, August 25

8:30 – 8:45 *Tom Fearnley* Opening Remarks

8:45 – 8:55 *Lorán Chollete* Welcome

SESSION 1. Extreme Values and Dependence
Chair: Kjersti Aas

9:00 – 9:50 *Victor de la Peña* "How Long will it Take?"

9:50 – 10:40 *Jingchen Liu* "Some Asymptotic Results and Computation Methods of Gaussian Random Fields"

10:40 – 10:55 Coffee Break

10:55 – 11:45 *Kjersti Aas* "Pair-Copula Constructions: Even more Flexible than Copulas"

11:45 – 12:45 BRUNCH

12:45 – 1:45 **Distinguished Lecture: Richard Davis (Columbia University)**
"Estimating Extremal Dependence in Univariate and Multivariate Time Series via the Extremogram"

SESSION 2. Decisions Under Extreme Uncertainty
Chair: *Joerg Stoye*

1:55 – 2:45 *Marzena Rostek* "Price Inference in Small Markets"

2:45 – 3:00 Coffee Break

3:00 - 3:50 *Joerg Stoye* "Axioms for Minimax Regret Choice Correspondences"

4:00 – 5:00 **Keynote Speech: David Schmeidler (Interdisciplinary Center Herzliya, and Tel-Aviv University)**
"Dynamics of Inductive Inference in a Unified Framework"

6:30 pm DINNER at Bølgen og Moi http://www.bolgenogmoi.no/

[1] Each talk is 40 minutes, with 10 minutes for discussion

FRIDAY, August 26

SESSION 3: Extreme Events and Tail Risk In Financial Economics
Chair: Iuliana Ismailescu

8:30 – 9:20 *Robert Rich* "Macro Forecasts, Uncertainty and Tail Risk Assessment: Evidence from the ECB Survey of Professional Forecasters"

9:20 – 10:10 *Lorán Chollete* "A Model of Endogenous Extreme Events"

10:10 – 10:25 Coffee Break

10:25 – 11:15 *Iuliana Ismailescu* "Savior or Sinner? Credit Default Swaps and the Market for Sovereign Debt"

11:15 – 12:15 BRUNCH

12:20 – 1:20 **Distinguished Lecture: Amos Golan (American University)**
"Extreme Events and Info-Metrics"

SESSION 4. Partial Identification
Chair: *Toru Kitagawa*

1:30 – 2:20 *Joerg Stoye* "Minimax Regret Treatment Choice with Covariates or with Limited Validity of Experiments"

2:20 – 2:35 Coffee Break

2:35 – 3:25 *Toru Kitagawa* "Robust Bayes Inference and Intersection Bounds: Lower Probability Inference with a Class of Optimistic Priors"

3:30 –4:30 **Keynote Speech: Charles Manski (Northwestern University)**
"Choosing Treatment Policies Under Ambiguity"

6:30 pm DINNER at Tango http://www.tango-bk.no/#/HOVEDSIDE-01-00/

SPEAKERS

1. Kjersti Aas (Norsk Regnesentral) http://www.nr.no/~kjersti/
2. Lorán Chollete (UiS Business School) http://www.uis.no/research/economics_and_finance/research/article35866-4949.html
3. Richard Davis (Columbia University) http://www.stat.columbia.edu/~rdavis/
4. Victor De la Peña (Columbia University) http://www.stat.columbia.edu/fac-bios/delapena/faculty.html
5. Tom Fearnley (Norwegian Ministry of Finance) http://www.epfif.com/fullbio.asp?id=1555&bg=nor
6. Amos Golan (American University) http://www.american.edu/cas/faculty/agolan.cfm
7. Iuliana Ismailescu (Pace University) http://webpage.pace.edu/iismailescu/
8. Toru Kitagawa (University College London) http://www.homepages.ucl.ac.uk/~uctptk0/
9. Jingchen Liu (Columbia University) http://stat.columbia.edu/~jcliu/
10. Charles Manski (Northwestern University) http://faculty.wcas.northwestern.edu/~cfm754/
11. Robert Rich (Federal Reserve Bank of New York) http://nyfedeconomists.org/rich/
12. Marzena Rostek (University of Wisconsin) http://www.ssc.wisc.edu/~mrostek/
13. David Schmeidler (Interdisciplinary Center Herzliya, and Tel Aviv University) http://www.tau.ac.il/~schmeid/
14. Joerg Stoye (Cornell University) http://courses.cit.cornell.edu/3200/

INVITED GUESTS

Morten Staude (Finansmarkedsfondet, Research Council of Norway)